

Written evidence submitted by British Academy of Management (MSI0045)

Business & Management (B&M) research is crucial for tackling the Grand Challenges and delivering the Industrial Strategy (IS) successfully and efficiently. Whether it's finding better solutions to societal challenges like productivity and delivering even economic growth to all UK regions – or technical challenges like introducing innovations and technology to the market – there is a range of management knowledge and practices that can improve outcomes. Yet, the Industrial Strategy Challenge and Global Challenges Research Funds (ISCF, GCRF) do not carve out space for such social science research.

We think policy could be improved by clearly including B&M research into the structure of the Industrial Strategy. A first step would be to create a Steering Group with seats for the learned societies/institutions that represent the business and management research community, alongside STEM, government, and industry.

But we also suggest an inquiry on 'Better Integration of Business & Management research into the Industrial Strategy,' that would ask:

1. How B&M research can be better structured into the IS?
2. How can the B&M research community be consulted when formulating future calls for the ISCF & GCRF?
3. How can relevant calls include B&M research into the challenges and B&M knowledge into their evaluation?

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