

BAM Welcomes ESRC Announcement of £3.8 million in Funding Awards for Management Research on Productivity

January 21, 2018

The British Academy of Management (BAM) warmly welcomes the ESRC's announcement that it has awarded a total of £3.8 million in funding to 5 research projects examining the impact of management practices on productivity. These projects look at a range of management practices – from competence and engagement to the implementation of wellbeing and health initiatives – with a focus on the type of small businesses that often face particular challenges around productivity in the UK.

These grants are part of the ESRC's wider initiative on *Transforming Productivity, Management Practices & Employee Engagement,* which is inviting proposals for a <u>Coordination & Evidence Hub</u> by March 14th. With available funding of up to £1.95 million, the Hub is being commissioned to act as a coordinating structure for the 5 research projects just announced, while also synthesizing available evidence on 'what works' and engaging in knowledge translation and exchange.

In addition to productivity, business and management research has had a proven impact on innovation and can be employed to help leverage and commercialise the science and technology assets being developed as part of the wider Industrial Strategy. **BAM welcomes the ESRC's investment in management research as part of a growing a recognition of the key role our community can play in making the Industrial Strategy a success.**